

Care Health Insurance Limited

(Formerly Known as Religare Health Insurance Company Limited)

IRDA Registration number 148 dated 26 April, 2012



FORM NL-20 RECEIPT AND PAYMENTS SCHEDULE

Particulars	For the Year ended 31st March,	For the Year ended 31st March,
	2021	2020
	(₹ '000)	(₹ '000)
Cash Flows from the Operating activities:		
Premium received from policyholders, including advance receipts	30,236,732	28,433,791
Other receipts	-	-
Payments to the re-insurers, net of commissions and claims	(242,467)	596,827
Payments to co-insurers, net of claims recovery	(15,004)	58,221
Payments of claims	(10,983,424)	(13,583,560)
Payments of commission and brokerage	(3,150,355)	(2,788,179)
Payments of other operating expenses*	(8,749,191)	(6,958,744)
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	26,489	(30,699)
Income taxes paid (Net)	(102,909)	(3,628)
Service tax / GST paid	(3,227,784)	(2,382,065)
Other payments	-	-
Cash flows before extraordinary items	3,792,087	3,341,963
Cash flow from extraordinary operations	-	-
Net cash flow from Operating activities	3,792,087	3,341,963
Cash flows from Investing activities:		
Purchase of fixed assets (including capital advances)	(140,200)	(171,405)
Proceeds from sale of fixed assets	1,198	632
Purchases of investments	(10,502,712)	(6,236,870)
Loans disbursed	-	-
Sales of investments	2,260,000	1,986,184
Repayments received	-	-
Rents/Interests/ Dividends received	1,506,783	1,144,594
Investments in money market instruments and in liquid mutual funds (Net)	(382,505)	(490,796)
Expenses related to investments	-	-
Net cash flow from Investing activities	(7,257,436)	(3,767,662)
Cash flows from Financing activities:		
Proceeds from issuance of share capital	3,373,670	587,551
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest/dividends paid	-	-
Net cash flow from Financing activities	3,373,670	587,551
Effect of foreign exchange rates on cash and cash equivalents, net	(10,095)	(5,649)
Net increase in cash and cash equivalents:	(101,774)	156,203
Cash and cash equivalents at the beginning of the year	558,574	402,372
Cash and cash equivalents at the end of the year	456,800	558,574

*Includes payments towards Corporate Social Responsibility of Rs. 6,359 thousand (previous period: Rs. 2,855 thousand)

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FORM NL-3-B-BS BALANCE SHEET AS AT 31ST MARCH, 2021

Particulars	NL	As at 31st March, 2021	As at 31st March, 2020
		(₹ '000)	(₹ '000)
SOURCES OF FUNDS			
Share Capital	NL-8-Share Capital Schedule	8,410,422	7,279,491
Share Application Money Pending Allotment		-	2,253
Reserves And Surplus	NL-10-Reserves and Surplus Schedule	2,911,469	554,856
Fair Value Change Account - Shareholders		(19,836)	(26,789)
Fair Value Change Account - Policyholders		2,798	-
Borrowings	NL-11-Borrowings Schedule	-	-
TOTAL		11,304,853	7,809,811
APPLICATION OF FUNDS			
INVESTMENTS - SHAREHOLDERS	NL-12-INVESTMENT - SHAREHOLDERS SCHEDULE	9,098,394	5,416,812
INVESTMENTS - POLICYHOLDERS	NL-12A-INVESTMENT - POLICYHOLDERS SCHEDULE	17,251,666	12,340,465
Loans	NL-13-Loans Schedule	-	-
Fixed Assets	NL-14-Fixed Assets Schedule	489,986	545,211
Deferred Tax Asset		421,600	-
CURRENT ASSETS			
Cash and Bank Balances	NL-15-Cash and bank balance Schedule	456,800	558,574
Advances and Other Assets	NL-16-Advances and Other Assets Schedule	2,102,815	1,141,311
Sub-Total (A)		2,559,615	1,699,885
Current Liabilities	NL-17-Current Liabilities Schedule	8,472,864	6,811,872
Provisions	NL-18-Provisions Schedule	10,976,833	7,336,269
Deferred Tax Liability			
Sub-Total (B)		19,449,697	14,148,141
Net Current Assets (C) = (A - B)		(16,890,082)	(12,448,256)
Miscellaneous Expenditure (To The Extent Not Written Off or Adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
Debit Balance In Profit And Loss Account		933,289	1,955,579
TOTAL		11,304,853	7,809,811

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FORM NL-2-B-PL PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2021

S. No	Particulars	NL	For the Quarter ended 31st March, 2021 (₹ '000)	Upto the Quarter ended 31st March, 2021 (₹ '000)	For the Quarter ended 31st March, 2020 (₹ '000)	Upto the Quarter ended 31st March, 2020 (₹ '000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-	-	-	-
	(b) Marine Insurance		-	-	-	-
	(c) Miscellaneous Insurance		2,706,521	2,627,439	2,346,008	2,562,054
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		151,444	568,426	66,734	219,060
	(b) Profit on sale of investments		-	24,456	2,878	3,104
	Less: Loss on sale of investments		-	-	-	-
3	OTHER INCOME					
	(a) Provision no longer required written back		8,232	8,232	-	3,501
	(b) Liability written back		-	-	2,255	2,255
	(c) Other		-	-	-	-
	TOTAL (A)		2,866,197	3,228,553	2,417,874	2,789,974
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		-	-	-	-
	(c) Others (to be specified)		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		8,145	45,571	13,156	56,474
	(b) Bad debts written off		6,222	7,636	6,435	6,435
	(c) Others - Foreign Exchange Loss/(Gain)		803	10,094	4,000	5,649
	(d) Corporate Social Responsibility (CSR) Expenses		1,783	7,111	3,369	3,369
	(e) Sandbox related expenses		80	1,146	246	246
	(f) Contribution to the Policyholders' Fund towards Excess EoM*		2,402,144	2,402,144	2,058,894	2,058,894
	TOTAL (B)		2,419,177	2,473,702	2,086,100	2,131,067
	Profit / (Loss) Before Tax		447,020	754,851	331,774	658,907
	Provision for Taxation		154,161	154,161	-	-
	Less: Mat Credit Reversal		-	-	3,422	3,422
	Tax relating to earlier years		-	-	(1,055)	(1,055)
	Deferred Tax Credit		(421,600)	(421,600)	-	-
	Profit / (Loss) After Tax		714,459	1,022,290	329,407	656,540
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any Reserves or Other Accounts (to be specified)		-	-	-	-
	Balance of profit/ loss brought forward from last year		(1,647,748)	(1,955,579)	(2,284,987)	(2,612,119)
	Balance carried forward to Balance Sheet		(933,289)	(933,289)	(1,955,580)	(1,955,579)

* Expense in excess of the limit allowed as per regulation on expenses of management charged to shareholder's account.